



**GH SYSTEMS BERHAD**  
**CONSOLIDATED BALANCE SHEET**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2007**  
**THE FIGURES HAVE NOT BEEN AUDITED**

	AS AT CURRENT YEAR QUARTER 31.12.2007	AS AT PRECEDING FINANCIAL YEAR ENDED 31.12.2006 (Audited)
Note	RM	RM
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	51,549,238	54,203,365
Investment in associated companies	-	5,060,989
Other investment	553,688	-
Goodwill on consolidation	1,913,105	1,869,146
	<u>54,016,031</u>	<u>61,133,500</u>
<b>Current assets</b>		
Prepaid Land Lease Payments	16,414	-
Marketable securities	591,685	16,259
Inventories	9,557,780	5,296,870
Trade receivables	18,986,414	19,040,227
Other receivables	3,978,157	4,088,925
Tax recoverable	142,003	71,116
Fixed deposits placed with licensed banks	13,486,240	10,340,015
Cash and bank balances	11,407,540	10,280,757
	<u>58,166,233</u>	<u>49,134,169</u>
<b>TOTAL ASSETS</b>	<u>112,182,264</u>	<u>110,267,669</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	69,431,108	62,478,744
Reserves	22,495,536	28,117,750
	<u>91,926,644</u>	<u>90,596,494</u>
<b>Minority interest</b>	9,653	1,618
<b>Total equity</b>	<u>91,936,297</u>	<u>90,598,112</u>
<b>Non-current liabilities</b>		
Hire purchase payables	B9 92,131	5,398
Bank borrowing	B9 3,248,259	4,137,507
Deferred taxation	497,457	987,811
	<u>3,837,847</u>	<u>5,130,716</u>
<b>Current liabilities</b>		
Trade payables	2,197,127	7,212,751
Other payables	7,572,950	6,477,836
Hire purchase payables	B9 130,203	41,357
Bank borrowings	B9 6,507,840	797,103
Taxation	-	9,794
	<u>16,408,120</u>	<u>14,538,841</u>
<b>Total liabilities</b>	<u>20,245,967</u>	<u>19,669,557</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>112,182,264</u>	<u>110,267,669</u>
Number of ordinary shares	138,862,216	624,787,440 *
NA per share (sen)	66.21	14.50

\* comprises of ordinary shares of RM0.10 each. The share consolidation exercise undertaken by the Company was completed on 9 February 2007.

(The Condensed Consolidated Balance Sheet should be read in conjunction with Audited Financial Statements for the year ended 31 December 2006)